

15th ICC CCS International Financial Crime Seminar



The Risks of Trading Frauds Today: Identifying & Preventing Fraud in International Trade

30 January 2024

Shangri-La Hotel, Kuala Lumpur

***** Heavily based on practical real life case studies handled by the IMB *****

Topics for Discussion

- Trade Finance Fraud
- Abuse of Trade Finance System
- Buyers, Sellers and Banks at Risk
- Financial Crime and Compliance
- Other Transportation Frauds
- Practical Precautions for Risk Mitigation

A Must For

Bankers (particularly trade finance and compliance departments), trading companies, ship-owners, freight forwarders, non-vessel operating common carriers (NVOCCs), insurance companies (marine and credit), law firms and academics.

***** Earn 6 PDU / CPD Points by attending *****



Organised by ICC International Maritime Bureau

Event Overview

SEMINAR AIMS

Against the backdrop of a fluid trade finance environment, the fraud risk is ever present.

In recent years there have been massive frauds in commodity trade finance in Asia, often involving fraudulent bills of lading and other manipulated shipping documents.

Join us for this highly interactive one-day event in Kuala Lumpur to learn more about the changing nature and main techniques of trade finance and compliance fraud, sanction evasion, the examination of recent fraud cases and how to prevent you – or your customer – from becoming a victim of fraud and malpractice.

SEMINAR PROGRAMME

0800 - 0900 Registration

0900 - 0920 Welcome / Introductory remarks

0920 - 1100 Trade Finance Fraud – introduction, buyers and sellers at risk, examples, prevention and remedies

1100 - 1120 Contact Break

1120 - 1300 Trade Finance Fraud – banks at risk, BL manipulation, abuse of the trade finance system, circular and synthetic trades

1300 - 1415 Lunch Break

1415 - 1445 Sanctions abuse and Development of Mis-represented Bills of Lading

1445 - 1540 Identification of red flags and operational risks

1540 - 1600 Contact Break

1600 - 1645 Other transportation risks – container crime, false flags, illegal deviations & maritime piracy

1645 - 1700 Wrap-up and Q&A

SEMINAR FEES

IMB or ICC Members

MYR 740 / USD 160

Non-members of above

MYR 880 / USD 190

- The number of places available are limited.

- Book early to avoid disappointment.

- Discounts available for group registrations.

SPEAKERS

Three senior IMB Directors with 65 years of identifying trade finance fraud between them.

REGISTRATION

To register online please click [here](#).

Or email ccs@icc-ccs.org

ACCOMMODATION

Discounted room rates at the Shangri-La hotel are available upon request.

Please contact ccs@icc-ccs.org for further details.

PDU / CPD INFORMATION

CDCS®, CSDG®, CSCF® and CTFC® holders attending will earn 6 PDU / CPD Points towards recertification

About the ICC International Maritime Bureau

The ICC International Maritime Bureau (IMB) was set up in January 1981 to act as a focal point for the industry in all matters relating to maritime fraud and malpractice. The activities of the IMB have since expanded to the resolution of contractual failures in shipper together with troubleshooting problems in international trade.

The IMB is a non-profit making division of the International Chamber of Commerce (ICC) and works closely with the International Maritime Organisation (IMO), United Nations Conference on Trade and Development (UNCTAD) and other international organisations on matters connected with its specialist role in the industry.

The IMB is one of three specialised divisions comprising ICC Commercial Crime Services (CCS). CCS is often referred to as the anti-crime unit of the ICC, the world business organisation.

“It is with great pleasure that I wish to commend to you the 15th ICC CCS International Financial Crime Seminar. The experience of previous years has shown that the intensive practical nature of this event is both personally rewarding and commercially invaluable to all who attend.

We hope to have the pleasure of seeing you in Kuala Lumpur in 2024.”

John W.H. Denton AO
Secretary General
International Chamber of Commerce

ICC Commercial Crime Services

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To register online please click [here](#).